



Chattanooga, Tenn., April 7, 2022. RockPoint Bank, National Association, is excited to celebrate its one-year anniversary with a reception today from 4-6pm at its financial center located at 401 Chestnut Street, Chattanooga, TN 37402 (It is located at the corner of Fourth and Chestnut Streets and is across Fourth Street from the Creative Discovery Museum). When it opened in March 2021, RockPoint was the first de novo bank to be formed in Chattanooga since the Great Recession and one of the few nationally that was able to raise capital and open during the pandemic.

Hamp Johnston, RockPoint's President and CEO, shared "I'm proud of our team at RockPoint and the results they have achieved, and I'm also happy to share that the momentum is carrying over into our second year. RockPoint opened with 21 employees and currently has increased the number to 27."

RockPoint's target market is local businesses and professionals in the community. That market has been impacted by consolidation in the banking industry, which has accelerated since RockPoint opened. As banks get larger, processes are centralized and decisions are typically made further away. Being owned, headquartered and managed locally allows RockPoint to operate differently and provide a better banking experience where customers are valued and appreciated.

According to the Federal Deposit Insurance Corporation (FDIC), RockPoint is one of nine community banks that started in 2021 across the country. It was one of only two that had surpassed \$100 million in assets as of December 31, 2021. Highlights over the last year include:

March 2021- RockPoint opened

June 2021- Debuted on the FDIC deposit market share report with over \$42 million in deposits in Hamilton County

December 2021- Reached \$100 million in assets milestone

January 2022- Loan originations surpassed \$85 million

March 2022- Deposits grew to over \$90 million

Looking forward, RockPoint is focused on building brand awareness and looking for additional opportunities to serve local businesses and professionals in our community. According to Mr. Johnston, "Chattanooga is experiencing growth due it's quality of life, affordability, outdoor recreational activities and low tax environment. It deserves a local banking option that is focused on our community."

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